

THIRD-PARTY CONSUMER LENDING LICENSE WAIVER

**Lender Name:** \_\_\_\_\_

**Address:** \_\_\_\_\_  
\_\_\_\_\_

**RE:** \_\_\_\_\_ [borrower last name]

**LOAN INFORMATION**

<b>Amount:</b>	<b>Term:</b>
<b>Interest rate:</b>	<input type="checkbox"/> Fixed or <input type="checkbox"/> Variable Rate
<b>Fee amount:</b>	<b>Prepayment penalty amount:</b>
<input type="checkbox"/> Unsecured or <input type="checkbox"/> Secured by:	
<b>Describe any ability to repay analysis conducted, if any:</b>	
<b>Describe why borrowers are not using traditional financing sources:</b>	

Pursuant to RCW 31.04.025(3) the Lender(s) is/are granted a waiver from the licensing provisions of the Consumer Loan Act (Act), chapter 31.04 RCW. The license waiver is granted only for the specific transaction identified in this waiver.

License waivers are limited to the licensing requirements of the Act. The Department of Financial Institutions (Department) retains its jurisdiction over the transaction. Persons operating under a license waiver are subject to entry and examination by the Department to verify eligibility for the license waiver and to conduct examinations or investigations as permitted by the Act.

The license waiver is conditioned on the accuracy and completeness of the information provided and is valid only upon the following additional conditions:

1. The license waiver is not available for loans above the state's usury limit of twelve percent.

Obtaining and complying with this license waiver from state law may not meet the requirements under the federal Truth in Lending Act as implemented by Section 1026.36 of Regulation Z (12 CFR 1026). It is your responsibility to determine applicability of that law to your transaction. We encourage you to consult with an attorney.

**ATTESTATION**

I, \_\_\_\_\_ [Printed Name], declare:

1. I am not in the business of financing consumer loans.
2. I have not received five Third-Party Consumer Lender License Waivers from the Department of Financial Institutions prior to this one during this calendar year.

I declare under penalty of perjury under the laws of the state of Washington that the foregoing is true and correct.

Dated this \_\_\_ day of \_\_\_\_\_, 202\_\_ in \_\_\_\_\_ [City], \_\_\_\_\_ [State]

\_\_\_\_\_ [Signature] \_\_\_\_\_ [Telephone Number]

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