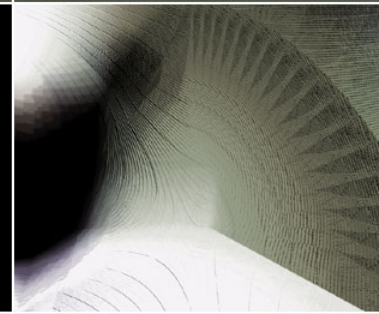


State Education

Financial Education Gaps and Needs



Gaps We've Identified

- No financial education requirement in Washington schools
- No adopted set of financial education standards
- No sustainable curriculum/program
- Funding
- Little awareness of current programs and tools
 - Reaching out to all educators, not just WEA members

Gaps We've Identified (cont.)

- Programs/Curriculum for Alternative Education
 - Religious groups/schools
 - Ethnic groups (Tribal)
 - Home School
- After School Programs
 - Boys and Girls Clubs
 - YMCA/YWCA
 - Communities In Schools
- Pre-K/Daycare

Gaps We've Identified (cont.)

- Financial Education Training for Educators
 - Money Management education so educators are comfortable with their own finances
 - Tips and tools for teaching financial education

Needs

- Funded mandate for financial education to be taught in Washington schools
- Sustainable curriculum/program
 - Specifically for educators
- Adoption of financial education standards

What's Next?

- We're finalizing our survey with DFI for distribution
- The survey will address:
 - Who is offering FL education and how?
 - Who is not, and why?
 - Specific districts, schools and type of classes providing FL training
 - FL subjects being taught
 - Providers / current delivery channels (vendors, partnerships, etc..)
 - Consistency / sustainability of current programs
 - Measurables / assessment standards
 - Obstacles keeping them from providing FL

Survey Goals

- Responses should clearly indicate gaps in the educational system
 - District
 - School
 - Contacts
- For example, is the administrator aware a teacher is having guest speakers teach FL?
- It will also show us:
 - Delivery channels being used
 - Partnerships – who, why and how
 - One-class wonders -vs.- series of classes
 - Defined measurables – or not

Survey Goals (cont.)

- We hope to have the survey ready for statewide CTE conference in August with more than 500 in attendance
- We may send a “heads-up” notice to teachers letting them know the survey is coming

Survey Questions

1. Do you provide financial education at your school?
 - Yes
 - No. If No, skip to question #11.
2. If Yes, how long have you provided it?
 - (Number of years)
3. How is it provided?
 - One-on-One
 - Single session
 - Series of sessions
 - On-line
 - Other (please specify)
4. Are there any assessments attached to your curriculum?
5. How are your programs delivered?
 - Educational material distribution
 - On-line / Web information
 - Public speakers
 - Classroom lessons
 - Other (please specify)

Survey Questions (cont.)

6. Where do you get your resources?
 - Published curriculums
 - Private partnerships (i.e. provided by a credit union, financial planner, bank, etc.)
 - Self-developed materials
 - Other (please specify)
7. Are your resources,
 - Purchased by school or district?
 - Provided by governmental agency at no cost to school?
 - Donated – If so, by whom?
 - Don't know
8. In what languages do you offer your financial education programs?
 - English
 - Spanish
 - Chinese
 - Russian
 - French
 - Japanese
 - Korean
 - Vietnamese
 - Arabic
 - Somali
 - Other (please specify)

Survey Questions (cont.)

9. What topics are offered? Check all that apply.
- Banking
 - Budgeting
 - Business Development
 - Credit
 - Collections
 - Debt
 - Financing
 - Fraud & Scams
 - Home ownership
 - Investing
 - Retirement Planning
 - Savings
 - Taxes
 - Financial Planning
 - Other (please specify)
10. You indicated that you do not currently provide financial education. Why not? (check all that apply)
- Not funded
 - Lack of district support
 - Lack of school administration support
 - Lack of time
 - Lack of resources
 - Other (please specify)

Survey Questions (cont.)

11. What kind of help would you need to get a program started? Check all that apply.
- Financial support
 - Speakers / Facilitators
 - Training
 - Curriculum resources
 - Teacher incentives (i.e. continued education credit, board certification credit, etc.)
 - Other (please specify)
12. In your opinion, what is the most important thing the state could do to promote and ensure financial education for everyone?

Questions? Comments?

- Please offer your insights!
 - Comments on gaps/needs assessment/findings?
 - Can you think of any additional “alternative” education formats we need to consider?
 - Comments on the survey?
 - Do you have teacher/administrator contact lists you’d be willing to share this survey with?