

Recommendations

Institute a financial literacy mandate by integrating financial literacy concepts into all levels, K-12.

- JumpStart Coalition's 2008 Financial Education Survey results from Washington State:
 - Overall score: 48.6 % (in 2006 it was 55%; decline of 6.4%.
Comparatively, national score declined 4.1%)
 - Passed (60%+): 23.7%
 - C or better (75%+): 3.6%

Create dedicated state funding source for financial education.

- Consider funding financial education by using some or all of the profits from unclaimed property (Department of Revenue).

Establish a position within the Governor's Office to raise the profile of financial literacy in Washington and help create better synergy and communication between governmental bodies.

- Charged with facilitating a financial education mandate in state.
- Charged with maintaining a centralized, online clearinghouse to increase teacher awareness of existing financial education training materials.

Create incentives for businesses that provide financial education resources to their staff which result in higher than average levels of retirement savings.

- Modeled after Treasury's proposed *Workplace Financial Education Honor Roll Program*

Establish broad-based financial literacy marketing and outreach campaign.

- Produce a series of public service announcements.
- Utilize the 211 call system.