

**Financial Literacy Workgroup
Private Sector Subcommittee
Meeting Minutes**

June 18, 2008

Present:

Kristin Mowat
Stacy Augustine
Ty Cordova

Greer Gibson Bacon
Paula Mahoney

The Subcommittee discussed:

✓ Progress on Groups Contacted Since Last Meeting.

Ty contacted the Hispanic Chamber of Commerce. Only the Yakima Chamber has a financial literacy program. They have been asked to respond to the survey.

Kristin contacted the Association of Washington Business. The AWB will survey its members. This should reach many of the larger businesses in Washington.

Stacy contacted the Washington chapter of the National Federation of Independent Businesses. The NFIB will include the survey in its regular newsletter to its members. This should reach many of the smaller businesses in Washington.

Stacy also made contact with persons involved in the Federal Way Chamber seeking advice on how to best reach out to chambers and their members. She was advised that businesses can best be reached through the AWB.

✓ Financial Literacy Topics.

Greer provided the subcommittee members with a topic list for the Certified Financial Planner certification examination. It includes a very comprehensive list of topics which fall under the umbrella term “financial literacy”.

✓ Additional Groups to Survey.

The Subcommittee identified additional groups that might provide financial literacy information and can be surveyed. They included:

- The estate planning councils of the Washington State Bar Association – Greer
- Seattle Times (how to connect with other media outlets) – Stacy

✓ Next Meetings.

The next meeting of the Private Sector Subcommittee will take place via teleconference on Monday, July 21 at 3:00 p.m. Participants can dial: 1-800-326-0013, and use Conference ID#: 3269831.

Assignments: Please review survey results before the teleconference by going to: http://www.surveymonkey.com/sr.aspx?sm=GkOKk1_2fBT_2bDP5GuzEzYuqaG_2fV4BSToluuRUD24JghDo_3d. You can click the “browse responses” button in the upper right hand column to browse the individual responses.

Subcommittees were asked to update their slides (assessment of gaps and needs) in preparation for the Workgroup meeting on July 23. Greer has a student intern that will update our charts and have the draft charts ready for review at our July 21 teleconference.

Note that the starting time of the next meeting of the Financial Literacy Workgroup will likely be moved from 8:00 a.m. to 8:30 a.m.