

Homeowner Security Task Force Meeting
Washington Housing Finance Commission Boardroom
1000 Second Avenue, Suite 2700, Seattle
October 26, 2007
10:00 a.m. – 2:00 p.m.

- | | | |
|------|---|---------------|
| I. | Welcome and Review of Minutes
(Carol Nelson) | 10:00 – 10:10 |
| II. | Data Update/Discussion
(Scott Jarvis, DFI) | 10:10 – 10:25 |
| III. | Best Practices
(Carol Nelson, Scott Jarvis) | 10:25 – 12:15 |

Purpose/Scope

In order to fulfill the mission of the Task Force today's session's primary focus is on the Objective outlined in the Governor's instructions to recommend ways to facilitate sensible refinancing options, while looking for opportunities to address the Task Force's other objectives of recommending means to provide consumer education and reforms to Washington lending practices, as needed.

Objective: Recommend ways to facilitate sensible refinancing options

- Lender Affirmative Steps
- Loan Modification Options
- Refinance Options
- Escrow for taxes and Insurance
- Pre-foreclosure sale option
- Deed in lieu of foreclosure option
- Disclosures (going forward)
 - Voluntary
 - Statutory/Regulatory
- Role of/Partnerships with non-profit counseling programs
 - Availability
 - Publicizing
 - Referral coordination
 - Funding for increased demand
- Others

- | | | |
|------|--|---------------|
| | Break to pick up lunch | 12:15 – 12:30 |
| IV. | Best Practices Discussion/Conclusions
(Carol Nelson, Scott Jarvis) | 12:30 – 1:00 |
| V. | Task Force Report Structure
(Carol Nelson, Scott Jarvis) | 1:00 – 1:15 |
| VI. | Next Meeting
(Carol Nelson, Scott Jarvis) <ul style="list-style-type: none">▪ Date/Time/Location▪ Discussion Topic▪ Assignments | 1:15 – 1:30 |
| VII. | Public Comment | 1:30- 2:00 |