

Homeowner Security Task Force Meeting
Washington Housing Finance Commission Boardroom
1000 Second Avenue, Suite 2700, Seattle
November 9, 2007
10:00 a.m. – 2:00 p.m.

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| I. | Welcome and Review of Minutes
(Carol Nelson) | 10:00 – 10:10 |
| II. | Subcommittee Reports
(Carol Nelson, Scott Jarvis, DFI) <ul style="list-style-type: none"> • Consumer Education • Best Practices for Lenders and Servicers • Best Practices for Originators | 10:10 – 11:00 |
| III. | Consumer Education
(Carol Nelson, Scott Jarvis) | 11:00 – 12:00 |

Purpose/Scope

In order to fulfill the mission of the Task Force today's session's primary focus is on the Objective outlined in the Governor's instructions to recommend ways and means to provide consumer education, while looking for opportunities to address the Task Force's other objectives of recommending ways to facilitate sensible refinancing options and reforms to Washington lending practices, as needed.

- Continue Discussion of Consumer Education Subcommittee Recommendations
- Counseling
 - Counseling resources currently available
 - First Time Home Buyer, Pre-Purchase, and Home Equity Conversion Counseling
 - Mortgage Default Counseling
 - Who is eligible for counseling services
 - Low to moderate income households (define)
 - Other
 - Funding sources for counseling services
 - Federal
 - State of Washington
 - Private Sector
 - Legislative appropriation/Oversight
 - B&O Tax Offset/Oversight
- Consumer Education/Financial Literacy
 - Types of consumer education/financial literacy efforts
 - Inventory of consumer education/outreach programs and providers
 - Coordination of efforts
 - Funding of consumer education/financial literacy

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| | Break to pick up lunch | 12:00 – 12:30 |
| IV. | Consumer Education Discussion/Conclusions
(Carol Nelson, Scott Jarvis) | 12:30 – 1:10 |
| V. | Task Force Report Structure Update
(Carol Nelson, Scott Jarvis) | 1:10 – 1:20 |

- VI. Next Meeting 1:20 – 1:30
(Carol Nelson, Scott Jarvis)
- Date/Time/Location
 - Discussion Topic
 - Assignments
- VII. Public Comment 1:30- 2:00