



DCU BULLETIN

Division of Credit Unions

Washington State Department of Financial Institutions

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August 6, 2013

No. B-13-13

Stakeholder Meeting on Rule-making for Reasonable Compensation

The Division of Credit Unions will hold its first rulemaking since amendments to the Washington Credit Union Act became effective on July 28, 2013. The first rulemaking will cover RCW 31.12.365 and reasonable compensation for members of the board and supervisory committee of a Washington state chartered credit union.

The Division of Credit Unions (Division) is holding a stakeholder meeting on rule-making for reasonable compensation. You may attend in person or by teleconference as follows:

Date: Tuesday, August 27, 2013

Time: 2:00 - 4:00 pm

Location: Department of Financial Institutions

150 Israel Road SW

Tumwater, WA 98501

Teleconference: 1-877-298-8255; conference ID 7009517

On August 5, 2013 the Division filed the CR-101 Pre-proposal of Inquiry (CR 101). The CR-101 invites comment as to whether rules in the areas identified in the CR-101 are needed and, if so, the content of those rules. The CR-101 and other documents for the August 27th stakeholders meeting will be available on the DFI website approximately one week prior to the meeting.

Comments and questions are welcome throughout the rule-making process and can be directed to Linda Jekel, Director of Credit Unions, at (360) 902-8778, Linda.Jekel@dfi.wa.gov.

Note: Written comments are a public record and may be linked to the Division's website