



DCU BULLETIN

Division of Credit Unions

Washington State Department of Financial Institutions

Phone: (360) 902-8791

FAX: (360) 704-6991

January 15, 1999

No. B-99-3

List of Division Opinions and Bulletins **Issued in 1998**

Opinions

From time to time, the Division issues written opinions in response to questions about how a statute or rule should be applied to a particular factual situation. In order to make these opinions available generally to credit unions, we will publish a list of new opinions twice a year. The Division is happy to provide “redacted” copies of the opinions upon request. Enclosed is a list of opinions issued in 1998.

Please be aware that the opinions are limited to their facts; we may reach a different conclusion if presented with different facts or conditions.

Bulletins

In addition, the Division issues bulletins on regulatory developments. Enclosed is a list of the bulletins issued in 1998. A copy of each bulletin was provided to credit unions at the time the bulletin was issued.

Please call or fax your request to Diane Moye (at the Division office at the numbers above) if you would like a copy of an opinion or bulletin on the enclosed lists.

DCU Opinions 1998

Number	Subject matter	Date
O-98-1	Cancelled	
O-98-2	Requirement for submission of Form FI 6002, 1997 Economic Census, to U.S. Department of Commerce	March 27, 1998
O-98-3	Investment in real property primarily for own use (RCW 31.12.438)	April 1, 1998
O-98-4	Summary of new 1997 Washington State Credit Union Act, Chapter 31.12 RCW, effective January 1, 1998	January 1, 1998
O-98-5	Signature guarantee program	April 20, 1998
O-98-6	Approval of Progressive Financial Institutions Bond	June 24, 1998
O-98-7	Disclosure of records to state law enforcement agencies	April 23, 1998
O-98-8	Control of non-profit charitable organization	July 9, 1998
O-98-9	Taking former employees of occupational group as members	August 14, 1998
O-98-10	Effective date of credit union mergers	August 14, 1998
O-98-11	Director's absences aggregated over 12 month period regardless of intervening re-election	December 10, 1998
O-98-12	Definition of "voluntary committee"	December 30, 1998

DCU Bulletins

1998

Number	Subject matter	Date
B-98-1	List of Division Opinions and Bulletins Issued in 1997	January 22, 1998
B-98-2	Distribution of Copies of IRS Form 990-Filed by the Division in '95-'96-'97 (Sent to state-chartered credit unions only)	January 23, 1998
B-98-5	Follow-up on IRS Form 990	March 9, 1998
B-98-6	Guidance on DCU's Year 2000 (Y2K) Quarterly Reports	April 2, 1998
B-98-7	DCU examiners achieve salary parity with other divisions	May 21, 1998
B-98-8	Division begins rule-making to implement 1997 Credit Union Act and to review rules under Governor's Executive Order 97-02	June 18, 1998
B-98-9	New DCU rules on prohibited fees and nonpreferential loans take effect	June 22, 1998
B-98-10	Reminder on quarterly Year 2000 (Y2K) reports	June 24, 1998
B-98-11	List of Division opinions issued in the first half of 1998	July 17, 1998
B-98-12	List of DCU and NCUA guidance on Year 2000 (Y2K)	July 8, 1998
B-98-13	Effective date of credit union mergers	August 17, 1998
B-98-14	Important points relating to Year 2000 (Y2K)	September 18, 1998
B-98-15	Division starts rule-making process to revise MBL rules and repeal real estate appraisal rules	November 18, 1998
B-98-16	Year 2000 (Y2K) update #8	December 4, 1998
B-98-17	Division says "Thank You" to 1998 Speakers	December 17, 1998
B-98-18	Governor's Year 2000 (Y2K) request for CEO contacts	December 29, 1998