



DCU BULLETIN

Division of Credit Unions

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The Division of Credit Unions (Division) has decided to modify the work hours for its examiners. The new arrangement, known as the 9/80 program, will in essence require examiners to work nine-hour days with every other Friday off. As a result, examiners may need access to credit union records from 7:30 a.m. to 5:30 p.m. while examining your credit union.

Prior to implementing this program, the Division contacted several credit unions of various sizes for comments on the anticipated impact of the program on the credit unions. The response was overwhelmingly favorable. DFI's Division of Banks implemented a 9/80 program a few years back and it has worked well.

We anticipate that the 9/80 program will produce at least three benefits for the Division:

- 1) A reduction in travel costs, as one day of hotel, per diem, parking, etc. will be eliminated.
- 2) A decrease in distractions during exams and an increase in the quality of exam analysis, because personal errands, appointments, etc., can be scheduled on the Friday off rather than during a work day
- 3) An improvement in staff morale.

Questions about this program should be directed to Mike Delimont at (360) 902-8790. Thank you for your support.