



## ***DCU BULLETIN***

*Division of Credit Unions*

*Washington State Department of Financial Institutions*

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### **DCU PROPOSES TO REPEAL CERTAIN RULES**

The DCU recently filed for the expedited repeal of :

1. WAC section 208-440-030, restricting the offering of gifts, prizes, and premiums. This Section was originally adopted in the 1970's; in consideration of changed legal and business circumstances since that time, DCU has proposed to repeal it.
2. WAC section 208-418-045, authorizing DCU to accelerate the payment of asset assessments. This Section is no longer necessary in light of the recent change to quarterly asset assessments to fund the DCU.
3. Chapter 419-28 WAC, requiring DCU approval for satellite facilities. Statutory changes in 1994 rendered this Chapter invalid.

Enclosed are the three CR-101X forms that were filed for this purpose, marked "A", "B, and "C".

**Objections to repeal.** The expedited repeal procedure is different from the typical rule-making procedure. DCU may finalize the repeal of the rules described above if no one objects to the repeal in writing by August 16, 1996. Objections should be mailed to:

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