



DCU BULLETIN

Division of Credit Unions

Washington State Department of Financial Institutions

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Final Rule on Other Real Estate Owned (OREO)

On November 24, 2009, the Department of Financial Institutions (DFI) filed the final rule (CR-103, WSR 09-24-050) on OREO with the Washington State Register.

The new rule on the management of OREO will take effect December 31, 2009.

The adopted rule language and CR-103 final rule for OREO is available on the DFI website at:

<http://dfi.wa.gov/cu/rulemaking.htm>

For questions regarding OREO, you can contact the Director of Credit Unions, Linda Jekel, at 360-902-8778 or Linda.jekel@dfi.wa.gov.