



DCU BULLETIN

Division of Credit Unions

Washington State Department of Financial Institutions

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January 8, 2003

No. B-03-01

List of Division Opinions Issued in 2002

During the year the Division issues written opinions in response to questions about how a statute or rule should be applied to a particular factual situation. In order to make these opinions available generally to credit unions, we publish a list of new opinions each year. The Division will provide “redacted” copies of the opinions upon request. Included is a list of opinions issued in 2002. Opinions are also available on our web site at www.dfi.wa.gov/cu

Please be aware that the opinions are limited to their facts; we may reach a different conclusion if presented with different facts or conditions.

Please call or fax your request to Diane Moye (at the Division office at the numbers above) if you would like a copy of an opinion from the enclosed list.

DCU - 2002 Opinions List		
Number	Subject	Date
O-02-1	State Credit Unions May Close for Four Consecutive Days After Appropriate Mitigation of Risks	January 17, 2002
O-02-2	A Director May Not Hold More Than One Board Officer Position, Except For Board Treasurer And Secretary	April 8, 2002
O-02-3	Credit Unions Possess Authority To Enter Into Arrangements with Third Parties To Sell Investment and Insurance Products To Members, Subject To Compliance With Applicable Regulatory Pronouncements	April 8, 2002
O-02-4	New Field of Membership (FOM) Rules Effective March 8, 2002	April 30, 2002
O-02-5	Whether Washington State Chartered Credit Unions Can Sell and Finance Debt Cancellation Contracts	June 4, 2002