



DCU BULLETIN

Division of Credit Unions

Washington State Department of Financial Institutions

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September 28, 2001

No. B-01-15

Division Begins Process to Amend Rules on Small Credit Unions and on Field of Membership

The Division recently filed two CR-101 forms to begin the rule-making process to amend its rules in two areas:

- (1) To provide regulatory relief for small credit unions, in accordance with Section 26(3) of the Division's recently-enacted Departmental Request bill.
- (2) To update and streamline the regulatory review process for the addition of field of membership groups.

Enclosed are copies of the two CR-101 forms.

We encourage you to submit comments on these rule concepts, and on the proposed rule when it is published. You may forward your comments to:

Parker Cann
Director of Credit Unions
PO Box 41200
Olympia, WA 98504-1200

Phone: (360) 902-8778
Fax: (360) 704-6978
E-mail: pcann@dfi.wa.gov



PREPROPOSAL STATEMENT OF INQUIRY

(RCW 34.05.310)

CR-101 (7/22/01)

Do NOT use for expedited rule making

Agency: Department of Financial Institutions

Subject of possible rule making: Field of membership

(a) Statutes authorizing the agency to adopt rules on this subject: RCW 31.12.382; 31.12.516(2),(4); 43.320.040

(b) Reasons why rules on this subject may be needed and what they might accomplish: To update and streamline the regulatory review process for addition of field of membership groups.

(c) Identify other federal and state agencies that regulate this subject and the process coordinating the rule with these agencies: None

(d) Process for developing new rule (check all that apply):

- Negotiated rule making
- Pilot rule making
- Agency study
- Other (describe) Consultation with credit unions.

(e) How interested parties can participate in the decision to adopt the new rule and formulation of the proposed rule before publication:

(List names, addresses, telephone, fax numbers of persons to contact; describe meetings, other exchanges of information, etc.)

Please provide comments and questions on the rules to:

Parker Cann, Director of Credit Unions Ph.: 360-902-8778
 210 11th St. SW Room 300 Fax: 360-704-6978
 PO Box 41200 E-mail: pcann@dfi.wa.gov
 Olympia, WA 98504-1200

CODE REVISER USE ONLY

NAME (TYPE OR PRINT)

John L. Bley

SIGNATURE

TITLE

Director

DATE



PREPROPOSAL STATEMENT OF INQUIRY
(RCW 34.05.310)

CR-101 (7/22/01)
 Do **NOT** use for expedited rule making

Agency: Department of Financial Institutions

Subject of possible rule making: Small credit unions

(a) Statutes authorizing the agency to adopt rules on this subject: RCW 31.12.516(2),(3),(4); 43.320.040

(b) Reasons why rules on this subject may be needed and what they might accomplish:
 To implement Section 26(3), Chapter 83, Washington Laws of 2001, to provide appropriate regulatory relief for small credit unions.

(c) Identify other federal and state agencies that regulate this subject and the process coordinating the rule with these agencies:
 None

(d) Process for developing new rule (check all that apply):

- Negotiated rule making
- Pilot rule making
- Agency study
- Other (describe) Consultation with credit unions.

(e) How interested parties can participate in the decision to adopt the new rule and formulation of the proposed rule before publication:
 (List names, addresses, telephone, fax numbers of persons to contact; describe meetings, other exchanges of information, etc.)
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