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**STATE OF WASHINGTON**  
**DEPARTMENT OF FINANCIAL INSTITUTIONS**  
**CONSUMER SERVICES DIVISION**

IN THE MATTER OF DETERMINING  
Whether there has been a violation of the  
Consumer Loan Act of Washington by:

NO. C-16-1912-16-TD01

CREDIT CONCEPTS OF WASHINGTON,  
LLC,

TEMPORARY ORDER TO  
CEASE AND DESIST

Respondent.

9 THE STATE OF WASHINGTON TO: Credit Concepts of Washington, LLC

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11 COMES NOW the Director of the Washington State Department of Financial Institutions  
12 (Director), by and through his designee Charles E. Clark, Division Director, Division of Consumer  
13 Services (designee), and finding that the public is likely to be substantially injured by delay in issuing a  
14 cease and desist order, enters this temporary order to cease and desist pursuant to chapter 31.04 RCW, the  
15 Consumer Loan Act (Act), based on the following:

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**I. FACTUAL ALLEGATIONS**

1.1 **Respondent Credit Concepts of Washington, LLC (Respondent)** was licensed by  
the Department of Financial Institutions of the State of Washington (Department) to conduct business  
as a consumer loan company on or about April 21, 2005, and continues to be licensed to date.

1.2 **Examination.** Between February 29, 2016, and March 3, 2016, the Department  
conducted a compliance examination of Respondent pursuant to the Act. The Department conducted a  
review of Respondent's business practices for the period from December 1, 2013, to December 31,  
2015.



1 affirmative action as is necessary to comply with the Act, and may include a summary suspension of  
2 the licensee's license and may order the licensee to immediately cease the conduct of business under  
3 the Act. The order becomes effective at the time specified in the order. Every temporary cease and  
4 desist order must include a provision that a hearing will be held upon request to determine whether the  
5 order will become permanent. Such hearing must be held within fourteen days of receipt of a request  
6 for a hearing unless otherwise specified in chapter 34.05 RCW.

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1 **IV. DETERMINATION AND ORDER**

2 Based on the above Factual Allegations, Grounds for Entry of Order, and Authority to Issue  
3 Temporary Order to Cease and Desist, and pursuant to RCW 31.04.093 and RCW 31.04.165, the  
4 Director determines that the public is likely to be substantially injured by delay in issuing a cease and  
5 desist order. Therefore, the Director ORDERS that:

6 **4.1** Respondent shall immediately cease and desist from making loans to Washington  
7 residents from locations that are not licensed by the Department.

8 **4.2** This order shall take effect immediately and shall remain in effect unless set aside,  
9 limited, or suspended in writing by an authorized court.

10 **NOTICE**

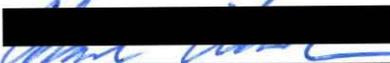
11  
12 PURSUANT TO CHAPTER 31.04 RCW, RESPONDENT IS ENTITLED TO A HEARING TO  
13 DETERMINE WHETHER THIS ORDER SHALL BECOME PERMANENT. IF RESPONDENT  
14 DESIRES A HEARING, THEN IT MUST RETURN THE ATTACHED APPLICATION FOR  
15 ADJUDICATIVE HEARING INCORPORATED HEREIN BY THIS REFERENCE. FAILURE TO  
16 COMPLETE AND RETURN THE APPLICATION FOR ADJUDICATIVE HEARING FORM SO  
17 THAT IT IS RECEIVED BY THE DEPARTMENT WITHIN TWENTY (20) DAYS OF THE DATE  
18 THAT THIS ORDER WAS SERVED ON RESPONDENT WILL CONSTITUTE A DEFAULT AND  
19 WILL RESULT IN THE LOSS OF RESPONDENT’S RIGHT TO A HEARING. SERVICE ON  
20 RESPONDENT IS DEFINED AS POSTING IN THE U.S. MAIL, POSTAGE PREPAID, TO  
21 RESPONDENT’S LAST KNOWN ADDRESS. BE ADVISED THAT DEFAULT WILL RESULT IN  
22 THIS ORDER TO CEASE AND DESIST BECOMING PERMANENT ON THE TWENTY-FIRST  
23 (21ST) DAY FOLLOWING SERVICE OF THIS ORDER UPON RESPONDENT.

1            WITHIN TEN DAYS AFTER RESPONDENT HAS BEEN SERVED WITH THIS  
2 TEMPORARY ORDER TO CEASE AND DESIST ORDER, RESPONDENT MAY APPLY TO  
3 THE SUPERIOR COURT IN THE COUNTY OF RESPONDENT'S PRINCIPAL PLACE OF  
4 BUSINESS FOR AN INJUNCTION SETTING ASIDE, LIMITING, OR SUSPENDING THIS  
5 ORDER PENDING THE COMPLETION OF THE ADMINISTRATIVE PROCEEDINGS  
6 PURSUANT TO THIS NOTICE.

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8            DATED this 4<sup>th</sup> day of October, 2016.



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CHARLES E. CLARK  
Director  
Division of Consumer Services  
Department of Financial Institutions

18 Presented by:

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KENNETH J. SUGIMOTO  
Financial Legal Examiner

22 Approved by:

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STEVEN C. SHERMAN  
Enforcement Chief