

GURANTEE OF PERFORMANCE

For value received, _____, located at _____ absolutely and unconditionally guarantees the performance by its subsidiary, _____ located at _____ in accordance with the terms and conditions of its franchise registration in the state of Washington, dated _____ and of its license agreement with the franchise, _____, dated _____, 20 _____, as the same have been or may hereafter be amended, modified, renewed or extended from time to time. This guarantee shall continue in force until all obligations of _____ under the said franchise registration and license agreement shall have been satisfied or until _____ liability to the franchisee under the franchise registration and license agreement has been completely discharged, whichever occurs first.

_____ shall not be discharged from liability hereunder as long as any claim by the franchisee against _____ remains outstanding.

Notice of acceptance is waived. Notice of default on the part of _____ is not waived. This guarantee shall be binding on _____ and on its successors and assigns.

IN WITNESS WHEREOF, _____ has, by a duly authorized officers, executed this guarantee as _____ on this day _____ day of _____, 20 _____.

By: _____
Title: _____

Attest: _____
