



PROPOSED RULE MAKING

CR-102 (June 2004)

(Implements RCW 34.05.320)

Do NOT use for expedited rule making

Agency: Department of Financial Institutions

- | | |
|--|---|
| <input checked="" type="checkbox"/> Preproposal Statement of Inquiry was filed as WSR 08-13-053 ; or | <input checked="" type="checkbox"/> Original Notice |
| <input type="checkbox"/> Expedited Rule Making--Proposed notice was filed as WSR _____; or | <input type="checkbox"/> Supplemental Notice to WSR _____ |
| <input type="checkbox"/> Proposal is exempt under RCW 34.05.310(4). | <input type="checkbox"/> Continuance of WSR _____ |

Title of rule and other identifying information: (Describe Subject)

Implementing the one page disclosure summary requirement of RCW 19.144.020.

Hearing location(s):

John A. Cherberg Senate Building
Senate Hearing Room 4
Capitol Campus
Olympia, Washington 98504

Date: October 7, 2008 Time: 9-11 AM

Date of intended adoption: November 4, 2008
(Note: This is **NOT** the **effective** date)

Submit written comments to:

Name: Susan Putzier
Address: POB 41200, 150 Israel Road, Olympia,
Washington, 98504-1200
e-mail sputzier@dfi.wa.gov
fax (360)586-5068 by (date) **October 7, 2008**

Assistance for persons with disabilities: Contact
Susan Putzier by September 30, 2008
TTY (360) 664-8126 or (360) 902-8786

Purpose of the proposal and its anticipated effects, including any changes in existing rules:

The purpose of the proposed rule is to provide guidance to those affected by the law, including commercial and alien banks under Title 30 RCW, savings banks under Title 32 RCW, savings associations under Title 33 RCW, credit unions under chapter 31.12 RCW, consumer loan companies under chapter 31.04 RCW, and mortgage brokers under chapter 19.146 RCW.

Reasons supporting proposal: Requirement under RCW 19.144.020.

Statutory authority for adoption: 43.320.040; chapter 19.144 RCW

Statute being implemented: chapter 19.144 RCW

Is rule necessary because of a:

- | | | |
|-------------------------|------------------------------|--|
| Federal Law? | <input type="checkbox"/> Yes | <input checked="" type="checkbox"/> No |
| Federal Court Decision? | <input type="checkbox"/> Yes | <input checked="" type="checkbox"/> No |
| State Court Decision? | <input type="checkbox"/> Yes | <input checked="" type="checkbox"/> No |
- If yes, CITATION:

DATE
September 3, 2008

NAME (type or print)
Deborah Bortner

Signature *Deborah Bortner*

TITLE Director, Division of Consumer Services

CODE REVISER USE ONLY

OFFICE OF THE CODE REVISER
STATE OF WASHINGTON
FILED

DATE: September 03, 2008
TIME: 9:21 AM

WSR 08-18-082

Agency comments or recommendations, if any, as to statutory language, implementation, enforcement, and fiscal matters: None.

Name of proponent: (person or organization) Department of Financial Institutions

- Private
- Public
- Governmental

Name of agency personnel responsible for:

Name	Office Location	Phone
Drafting..... Catherine Mele-Hetter	150 Israel Rd. SW, Olympia, Washington	(360) 902-8764
Implementation....Catherine Mele-Hetter	150 Israel Rd. SW, Olympia, Washington	(360) 902-8764
Enforcement..... Catherine Mele-Hetter	150 Israel Rd. SW, Olympia, Washington	(360) 902-8764

Has a small business economic impact statement been prepared under chapter 19.85 RCW?

Yes. Attach copy of small business economic impact statement.

A copy of the statement may be obtained by contacting:

Name:

Address:

phone () _____

fax () _____

e-mail _____

No. Explain why no statement was prepared.

The rule will not impose more than minor costs on the businesses impacted by the proposed rule.

Is a cost-benefit analysis required under RCW 34.05.328?

Yes A preliminary cost-benefit analysis may be obtained by contacting:

Name:

Address:

phone () _____

fax () _____

e-mail _____

No: Please explain: Not applicable to the proposed rules.