

1 STATE OF WASHINGTON
2 DEPARTMENT OF FINANCIAL INSTITUTIONS
3 SECURITIES DIVISION

4 IN THE MATTER OF DETERMINING) Order Number S-07-483-08-CO01
5 Whether there has been a violation of the)
6 Securities Act of the State of Washington by:) CONSENT ORDER
7 Rick Young,)
Respondent)

8
9 INTRODUCTION

10 Pursuant to the Securities Act of Washington, RCW 21.20, the Securities Division of
11 the Department of Financial Institutions (“Securities Division”) and Respondent, Rick Young,
12 do hereby enter into this CONSENT ORDER in settlement of the matters alleged herein.
13 Respondent neither admits nor denies the Findings of Fact and Conclusions of Law stated
14 below. Nothing in this Consent Order is intended to be construed as an admission in another
15 proceeding in which the Securities Division, Department of Financial Institutions, State of
16 Washington is not a party.

17 FINDINGS OF FACT

18 I. RESPONDENT

19 1. Rick Young (“Young”) is a resident of Montana.

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21 II. NATURE OF THE OFFERING

22 2. Between June 2004 and July 2004, Young offered and sold an investment in an
23 unnamed gold and/or foreign currency exchange program to at least 1 Washington investor. The
24 investor was neither accredited nor sophisticated.

1 misstatements of material facts and/or omitted to state material facts necessary in order to make
2 the statements made, in light of circumstances under which they were made, not misleading
3 and/or engaged in acts and practices that operated as fraud or deceit.

4 3. Rick Young violated RCW 21.20.140 by offering and selling unregistered
5 securities.

6 4. Rick Young violated RCW 21.20.040 by offering and selling said securities while
7 not registered as a securities salesperson or broker-dealer in the State of Washington.
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10 **CONSENT ORDER**

11 Based upon the foregoing and finding it in the public interest:

12 IT IS AGREED AND ORDERED that Respondent, Rick Young, and his agents and
13 employees each shall cease and desist from offering or selling securities in violation of RCW
14 21.20.140, the securities registration section of the Securities Act of Washington.

15 IT IS FURTHER AGREED AND ORDERED that Respondent, Rick Young, and his
16 agents and employees each shall cease and desist from acting as unregistered securities
17 broker-dealers or salespersons in violation of RCW 21.20.040, the broker-dealer and
18 securities salesperson registration section of the Securities Act of Washington.

19 IT IS FURTHER AGREED AND ORDERED that Respondent, Rick Young, and his
20 agents and employees each shall cease and desist from violating RCW 21.20.010, the anti-fraud
21 section of the Securities Act of Washington.

22 IT IS FURTHER AGREED AND ORDERED that Respondent, Rick Young, shall pay
23 investigative costs of \$2500 to the Securities Division prior to the entry of this order.
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1 IT IS FURTHER AGREED that the Securities Division has jurisdiction to enter this
2 Consent Order.

3 IT IS FURTHER AGREED that in consideration of the foregoing Respondent, Rick
4 Young, waives his right to a hearing in this matter and judicial review of this Consent Order.

5 IT IS FURTHER AGREED that Respondent, Rick Young, enters this Consent Order
6 freely and voluntarily.

7
8 SIGNED this 15th day of July, 2008

9 Approved for Entry by:

10
11 _____ /s/
12 R. Christopher Reade, Attorney for Respondent Rick Young
13 Reade & Associates, Nevada Bar No. 6791

14 Signed by:

15 _____ /s/
16 Rick Young, an individual

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18 DATED AND ENTERED this 8th day of August, 2008

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20 MICHAEL E. STEVENSON
21 Securities Administrator

22 Approved by:

23 
24 Martin Cordell
25 Chief of Enforcement

Presented by:


Patrick Kim
Enforcement Attorney