STATE OF WASHINGTON DEPARTMENT OF FINANCIAL INSTITUTIONS **SECURITIES DIVISION**

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Order Number S-06-188-07-CO01

CONSENT ORDER

Respondents.

On September 27, 2007, the Securities Division of the Department of Financial Institutions ("Securities Division") entered a Statement of Charges and Notice of Intent to Enter Order to Cease and Desist and To Impose Fines S-06-188-07-SC01 ("Statement of Charges") against Respondents, Caobo Company and Paul Willms. Pursuant to the Securities Act of Washington, RCW 21.20, the Securities Division and Respondents, Caobo Company and Paul Willms, do hereby enter into this Consent Order in settlement of the above caption matter. Respondents neither admit nor deny the Findings of Fact and Conclusions of Law as set forth in the Statement of Charges, which are incorporated by reference into this Consent Order.

CONSENT ORDER

Based upon the foregoing:

IN THE MATTER OF DETERMINING

of the Securities Act of Washington by:

whether there has been a violation

Caobo Company; Paul Willms;

IT IS AGREED AND ORDERED that Respondents, Caobo Company and Paul Willms, their agents and employees, each shall cease and desist from offering or selling securities in violations of RCW 21.20.140, the securities registration section of the Securities Act of Washington.

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DEPARTMENT OF FINANCIAL INSTITUTIONS Securities Division PO Box 9033 Olympia, WA 98507-9033 360-902-8760

1	IT IS FURTHER AGREED AND ORDERED that Respondents, Caobo Company and Paul	
2	Willms, their agents and employees, each shall cease and desist from acting as an unregistered securities	
3	broker-dealer or salesperson in violation of RCW 21.20.040, the broker-dealer and securities salesperson	
4	registration section of the Securities Act of Washington.	
5	IT IS FURTHER AGREED AND ORDERED that Respondents, Caobo Company and Paul	
6	Willms, their agents and employees, each shall cease and desist from violating RCW 21.20.010, the anti-	
7	fraud section of the Securities Act of Washington.	
8	IT IS FURTHER AGREED that Respondents, Caobo Company and Paul Willms, enter into thi	
9	Consent Order freely and voluntarily and with full understanding of its terms and significance.	
10	IT IS FURTHER AGREED that the Securities Division has jurisdiction to enter this Order.	
11	IT IS FURTHER AGREED that in consideration of the foregoing Respondents, Caobo Company	
12	and Paul Willms, withdraw their request for a hearing and waive their rights to a hearing and judicial	
13	review of this matter pursuant to RCW 21.20.440 and ch. 34.05 RCW.	
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15	WILLFUL VIOLATION OF THIS CONSENT ORDER IS A CRIMINAL OFFENSE.	
16	SIGNED this <u>18</u> day of <u>December</u> , 2007.	
17	Signed by:	
18	CAOBO COMPANY	
19	By /S/ Paul William Chief Everenting Officer	
20	Paul Willms, Chief Executive Officer	
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23	CONSENT ORDER DEPARTMENT OF FINANCIAL INSTITUTIONS Securities Division PO Box 9033	
24	Olympia, WA 98507-9033 360-902-8760	

1	Signed by:	
2		
3	Paul Willms, individually	
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5	SIGNED and ENTERED this 20th day of December, 2007.	
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7		Gridal E, Stevenson
8		MICHAEL E. STEVENSON
9		Securities Administrator
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11	Approved by:	Presented by:
12	Approved by:	K. Culbert
13 14	Suzanne Sarason Chief of Compliance	Kristen Culbert Financial Legal Examiner
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23	CONSENT ORDER	3 DEPARTMENT OF FINANCIAL INSTITUTIONS Securities Division PO Roy 9033

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