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**STATE OF WASHINGTON
DEPARTMENT OF FINANCIAL INSTITUTIONS
SECURITIES DIVISION**

IN THE MATTER OF DETERMINING
whether there has been a violation
of the Securities Act of Washington by:

MALIBU DEVELOPMENT
CORPORATION; THE MERIDIAN ON
BAINBRIDGE ISLAND, LLC; CMHCEH,
LLC.; JOHN M. ERICKSON; BRUCE
MCCURDY; CHRISTOPHER M. HEINS;
MICHAEL B. REETZ,

Respondents.

Order Number S-06-065-07-CO01

CONSENT ORDER AS TO CHRISTOPHER M.
HEINS AND CMHCEH, LLC

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INTRODUCTION

On June 8, 2007, the Securities Administrator of the State of Washington issued Summary Order to Cease and Desist and Notice of Intent to Impose Fines and Charge Costs, S-06-065-07-TO01, hereinafter referred to as "Summary Order," against Respondents Malibu Development Corporation; The Meridian on Bainbridge Island, LLC; CMHCEH, LLC.; John M. Erickson; Bruce McCurdy; Christopher M. Heins; and Michael B. Reetz. The Securities Division and Respondents Christopher M. Heins and CMHCEH LLC do hereby enter into this Consent Order in settlement of the above-captioned matter. The Securities Division made certain allegations and conclusions in the Summary Order, set forth under the headings "Tentative Findings of Fact" and "Conclusions of Law." Respondents Christopher M. Heins and CMHCEH, LLC neither admit nor deny the Findings of Fact and Conclusions of Law, which are hereby incorporated by reference into this Consent Order.

1 **CONSENT ORDER**

2 Based upon the foregoing and finding it in the public interest:

3 IT IS AGREED AND ORDERED that Respondents Christopher M. Heins and CMHCEH, LLC
4 and their agents and employees each shall cease and desist from violating RCW 21.20.140, the provision
5 of the Securities Act of Washington making it unlawful to sell unregistered securities.

6 IT IS FURTHER AGREED AND ORDERED that Respondents Christopher M. Heins and
7 CMHCEH, LLC and their agents and employees each shall cease and desist from violating
8 RCW 21.20.040, the section of the Securities Act of Washington requiring registration of securities
9 salespersons, broker-dealers, investment advisers, and investment adviser representatives.

10 IT IS FURTHER AGREED AND ORDERED that Respondents Christopher M. Heins and
11 CMHCEH, LLC and their agents and employees each shall cease and desist from violating
12 RCW 21.20.010, the anti-fraud section of the Securities Act of Washington.

13 IT IS FURTHER AGREED AND ORDERED, pursuant to RCW 21.20.110(1), that Respondent
14 Christopher M. Heins shall not make application for nor be granted a broker-dealer, securities
15 salesperson, investment adviser and/or investment adviser representative license for a period of three (3)
16 years from the date of entry of this Consent Order.

17 IT IS FURTHER AGREED AND ORDERED that Respondent Christopher M. Heins shall be
18 liable for and pay a fine of \$7,000 on or before the date of entry of this consent order.

19 IT IS FURTHER AGREED AND ORDERED that Respondents Christopher M. Heins and
20 CMHCEH, LLC shall be jointly and severally liable for and pay investigative costs in the amount of
21 \$5,000 on or before the date of entry of this consent order.

1 *Michael E. Stevenson*

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3 MICHAEL E. STEVENSON
4 Securities Administrator

5 Approved by:

6 *Suzanne Sarason*

7 _____
8 SUZANNE SARASON
9 Chief of Compliance and Examinations

10 Presented by:

11 *Jill M. Valley*

12 _____
13 JILL M. VALLEY
14 Enforcement Attorney