



STATE OF WASHINGTON  
**DEPARTMENT OF FINANCIAL INSTITUTIONS**

SECURITIES DIVISION

P.O. Box 9033 • Olympia, Washington 98507-9033

Telephone (360) 902-8760 • TDD (360) 664-8126 • FAX (360) 902-0524 • Web Site: [www.dfi.wa.gov/sd](http://www.dfi.wa.gov/sd)

**Notice of Proposed Rulemaking  
Small Business Retirement Marketplace**

**January 4, 2016**

As you are on our interested persons list, we are writing to inform you that the Department of Financial Institutions has proposed new rules to implement the Washington Small Business Retirement Marketplace (codified at RCW 43.330.730 through RCW 43.330.750, and RCW 43.320.180).

The Washington Small Business Retirement Marketplace was signed into law by Governor Inslee on May 18, 2015. The Washington Small Business Retirement Marketplace will be a virtual marketplace operated by the Washington Department of Commerce to promote low-cost retirement savings vehicles to small businesses. The Department of Commerce will approve financial services firms and retirement plans for inclusion on the marketplace provided that either the Washington Department of Financial Institutions or the Washington Office of Insurance Commissioner has verified that the retirement plan and the financial services firm offering it meet the requirements set forth in RCW 43.330.732(7) and RCW 43.330.735.

The Department of Financial Institutions has proposed rules to address how to apply for verification. The Notice of Proposed Rule Making (Form CR-102) and the text of the Proposed Rules are available on our website at <http://www.dfi.wa.gov/rulemaking/small-business-retirement-marketplace>.

If you have any written comments on the proposed rules, please submit them to the Department of Financial Institutions as specified in the Form CR-102. The Department of Financial Institutions will hold a hearing on the proposed rules on March 1, 2016 at 1:00 p.m. at our office in Tumwater, Washington.

Please note that the Department of Commerce has proposed general rules to implement the Marketplace in a separate rulemaking. For more information, please visit the Department of Commerce's website at <http://www.commerce.wa.gov/about/PoliciesandInitiatives/Pages/marketplace.aspx>.

If you have any questions regarding DFI's rulemaking, please contact Jill Vallely by telephone at (360) 902-8801 or by e-mail at [jill.vallely@dfi.wa.gov](mailto:jill.vallely@dfi.wa.gov).