

**Attachment 1 to Concise Explanatory Statement**  
**Pursuant to RCW 34.05.325(6)(a)(i)**

**Describe differences between the text of the proposed rules as published in the Washington State Register and the text of the rules as adopted, other than editing changes, stating the reasons for differences.** (RCW 34.05.325(6)(a) (ii))

1. WAC 208-690-010: definition of AML compliance officer. The definition was expanded to include employees of a licensee's parent or affiliate.
2. WAC 208-690-010: definition of corporation foreign exchange services. This definition was removed as there was no need for the definition.
3. WAC 208-690-010: definition of quarterly report. This definition was removed because WAC 208-690-120 deals with the issue.
4. WAC 208-690-030(1)(a). The language was amended to include the requirement to provide a business email address.
5. WAC 208-690-060. The minimum tangible net worth language was amended to remove the minimum requirements of \$50,000 under certain circumstances.
6. WAC 208-690-110(1). The language was amended to clarify the licensee must report changes to their physical address and email address and that of their authorized delegates.
7. WAC 208-690-120. The language was amended to clarify what changes to the NMLS record must be made and when.
8. WAC 208-690-140(1)(e). The language was amended to remove a specific assessment requirement for corporate foreign exchange providers.
9. WAC 208-690-200(4). The language regarding receipt requirements for electronic funds transfers at electronic terminals was removed.
10. WAC 208-690-240. The language was amended to allow a licensee to use the cyber security program of a parent.
11. WAC 208-690-250. The language was amended to clarify the GLBA and Regulation P requirements.
12. WAC 208-690-260. The language was amended to clarify the GLBA and Regulation P requirements.