

## Division of Credit Unions (DCU)

As of 6/6/08, ending fund balance is based on latest information regarding overhead.

Biennium	Revenues	2 yr Growth
99-01	\$3,390,449	
01-03	\$4,112,721	21%*
03-05	\$4,517,058	10%
05-07	\$4,897,756	8%

\*Note: Biennium 01-03 includes three fee increases for 8.95%.

	Biennium 07-09 Allotment	Percentage of expenditures + overhead
Full Time Equivalent (employees)	18.7	
<b>Revenue</b>	<b>5,369,060</b>	<b>100%</b>
Salaries & Wages	2,896,212	53%
Employee Benefits	776,081	14%
Personal Service Contracts	248,068	5%
Goods & Services (not including Employee Development & Training)	369,755	7%
Employee Dev & Training	70,000	1%
Travel	369,284	7%
Capital Outlays (including computer)	4,000	0%
Other	5,600	0%
Total expenditures	4,739,000	86%
Admin overhead	703,156	14%
<b>Total expenditures and admin overhead</b>	<b>5,442,156</b>	<b>100%</b>
Over/(Short)	(\$142,116)	
Fund Ending Balance for DCU		
FY 07 (June 30, 2007 phase 2)	\$166,086	
FY 09 (June 30, 2009) estimate as of June 6, 2008 <b>BEFORE</b> fee increase	\$100,380*	*Assumes expenses reduced
FY 09 (June 30, 2009) estimate as of June 6, 2008 <b>WITH</b> fee increase	<b>\$254,380*</b>	